

September 16, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

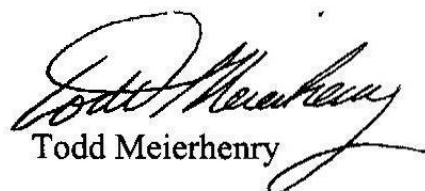
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Elkton School District No. 05-3
Capital Outlay Refunding Certificates, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:sjl
Encl.

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ELKTON SCHOOL DISTRICT NO. 05-3
BROOKINGS AND MOODY COUNTIES
CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Elkton School District No. 05-3.
2. Designation of issue: Capital Outlay Refunding Certificates, Series 2011
3. Date of issue: September 15, 2011.
4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings and other deposits in the escrow account, will be used to pay issuance costs and to advance refund the January 1, 2014 through January 1, 2018 maturities aggregating \$530,000 of the District's outstanding Capital Outlay Certificates, Series 2003, dated January 1, 2003 (the "Series 2003 Certificates") to be redeemed on January 1, 2013, and to provide for interest on these refunding Certificates from September 15, 2011 to and including January 1, 2013.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$580,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Refunding Certificates, Series 2011 is true and correct on this 15th day of September 2011.


By: Moe Bruns
Its: Business Manager

Form: SOS REC 050 08/84

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BOND DEBT SERVICE

**ELKTON SCHOOL DISTRICT No. 05-3
BROOKINGS and MOODY COUNTIES, SOUTH DAKOTA
SERIES 2011 CAPITAL OUTLAY REFUNDING CERTIFICATES
Partial Advance Refunding of Ser. 2003
Non-Rated, 2018 Final Maturity
Final Pricing (Psc1)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2012	5,000	0.750%	2,189.19	7,189.19	7,189.19
07/01/2012			3,698.75	3,698.75	
01/01/2013	15,000	0.750%	3,698.75	18,698.75	22,397.50
07/01/2013			3,642.50	3,642.50	
01/01/2014	110,000	0.750%	3,642.50	113,642.50	117,285.00
07/01/2014			3,230.00	3,230.00	
01/01/2015	110,000	0.950%	3,230.00	113,230.00	116,460.00
07/01/2015			2,707.50	2,707.50	
01/01/2016	110,000	1.250%	2,707.50	112,707.50	115,415.00
07/01/2016			2,020.00	2,020.00	
01/01/2017	110,000	1.600%	2,020.00	112,020.00	114,040.00
07/01/2017			1,140.00	1,140.00	
01/01/2018	120,000	1.900%	1,140.00	121,140.00	122,280.00
	580,000		35,066.69	615,066.69	615,066.69